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Companies Announcement Office
ASX Limited
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Sydney NSW 2000

ASX ANNOUNCEMENT / MEDIA RELEASE

ANTEO DIAGNOSTICS SIGNS CO-OPERATION AND LICENCE AGREEMENT

Key Points:

- Anteo signs non-exclusive Co-operation and Licence Agreement with Malaysian company, DioSion Diagnostics Sdn Bhd, for use of Mix&Go.
- DioSion is licensed to use Mix&Go technology for the manufacture of up to three antibody based diagnostic tests.
- Licence fee includes a significant upfront payment and ongoing royalties.
- DioSion has up to 90 days to raise the capital for this project and make the upfront payment to Anteo for the Agreement to take effect.
- This Agreement is in addition to the commercial discussions with global bead manufacturers and *in vitro* diagnostic suppliers disclosed in our Announcement on 29 July 2009.

Non-Exclusive Co-operation and Licence Agreement

The Board of Anteo is pleased to announce that it has signed a non-exclusive Co-operation and Licence Agreement (Agreement) with DioSion to licence Anteo's proprietary Mix&Go technology for a limited number of applications within a specified manufacturing territory.

Key terms of the Agreement include:

- i. the payment of a significant upfront licence fee (Licence Fee) (the payment of this Licence Fee will be dependent upon DioSion successfully raising capital for this project);
- ii. an on-going royalty; and
- iii. an initial term of five years with the ability to extend for a further period, subject to the payment of a further Licence Fee.

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Anteo will also have the opportunity to earn other consulting income through assisting DiaSion with assay development and other services.

Mr. Kadam Balan, CEO of DioSion said “We are pleased to enter into this agreement with Anteo and believe the Licence will enable DioSion to fast-track assay development ultimately leading to the manufacture and sale of diagnostic products from Malaysia into a rapidly expanding global market. We further look forward to materially assisting in the development of a sustainable Biotech industry in Malaysia, establishing a mutually beneficial relationship with Anteo and working to achieve these goals quickly and efficiently.”

Dr Geoff Cumming, Anteo Managing Director, said “this is a significant milestone for the Company as we work towards generating on-going revenues from our Mix&Go technology. The Agreement underscores both the benefits of Mix&Go and Anteo’s ability to quickly and effectively develop sensitive diagnostic assays. Our team looks forward to working with DioSion into the future.”

This transaction was facilitated by Transocean International (Malaysia) Sdn Bhd.

For further information please contact:

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About Anteo

Anteo Diagnostics is an Australian company specializing in the design and assembly of multi-component coatings for the solid phase of immunoassay and the use of those coatings in biomarker development. Anteo’s proprietary coatings bind, orient and protect proteins such as antibodies in specific ways that enhance functionality. This results in dramatically improved immunoassay performance such as better sensitivity, and cost savings such as batch-to-batch reproducibility. Anteo applies its coatings to develop novel biomarkers for a range of diseases. Anteo works with many types of solid phase materials and formats, like beads of different kinds, membranes and plates. For more information, visit www.anteodx.com.

About DioSion

DioSion Diagnostics Sdn Bhd is a Malaysian life sciences company, which is actively involved with the commercialisation of novel diagnostics opportunities. DioSion’s core competencies relate to providing integrated solutions to custom assay development leading to the manufacture and sale of diagnostics products from Malaysia. DioSion is currently also working with the Malaysian government (via Malaysian Biotech Corporation) to gain BioNexus status and collaboration on diagnostic products of national interest.

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